



PRESS RELEASE

Amsterdam, 16 June 2021

Arcona Property Fund N.V. provides update during its AGM

Arcona Property Fund N.V., the listed fund that invests in commercial real estate in Central Europe, will explain today the developments in the past year and the current state of affairs during the General Meeting of Shareholders (AGM).

In Poland, the Fund has reached an agreement with a new lessee for the Lodz property. This tenant will sign a lease for 1,100 m² for a term of 12 years. The new tenant will take over 783 m² from the current main tenant, Tesco, and will also rent approximately 300 m² of currently vacant space.

Also in Poland, Rossman has extended the expiring leases for two locations (925 m²) until the end of November 2026. Further financial details will not be disclosed.

Agreement has been reached with two lenders to the Fund to repay 50% (EUR 1.25 million) of their loans from the proceeds from the sale of the Kosmalt property and to extend the remaining loans until the end of 2021.

The AGM presentation will be available on the website of Arcona Property Fund N.V. after the meeting.

PRESS RELEASE ENDS

Arcona Property Fund N.V. invests in commercial property in Central Europe. Shares in the Fund (ISIN-code NL0006311706) are tradeable daily via Euronext Amsterdam and the Prague Stock Exchange as a closed-end investment fund.

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